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NS Statement re Press Comment

## STATEMENT RE MEDIA SPECULATION

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Tottenham Hotspur Limited  
08 September 2025

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**THIS IS AN ANNOUNCEMENT FALLING UNDER RULE 2.4 OF THE CITY CODE ON TAKEOVERS AND MERGERS (THE "CODE") AND DOES NOT CONSTITUTE AN ANNOUNCEMENT OF A FIRM INTENTION TO MAKE AN OFFER UNDER RULE 2.7 OF THE CODE. THERE CAN BE NO CERTAINITY AS TO WHETHER AN OFFER WILL BE MADE, NOR AS TO THE TERMS ON WHICH ANY OFFER WILL BE MADE. THIS ANNOUNCEMENT CONTAINS INSIDE INFORMATION**

**FOR IMMEDIATE RELEASE**

8 September 2025

**Tottenham Hotspur Limited**

### **Statement regarding media speculation**

The Board of Tottenham Hotspur Limited ("Tottenham Hotspur", the "Club" or the "Company") has received, and unequivocally rejected, separate preliminary expressions of interest in the Company from (i) PCP International Limited ("PCP"); and (ii) a consortium of investors led by Dr. Roger Kennedy and Wing-Fai Ng through their company, Wing-Fai Ng Limited (the "Consortium"). As a consequence of ENIC's majority ownership interest in Tottenham Hotspur, any offer made to acquire ENIC and complete, a mandatory offer would be required under the Companies Act 2006 to acquire the shares of Tottenham Hotspur not already held by ENIC.

The Board of the Club and ENIC confirm that Tottenham Hotspur is not for sale and ENIC will not accept any such offer to acquire its interest in the Club.

In accordance with Rule 2.6(a) of the Code, each of PCP and the Consortium is separate from the Club. On 5 October 2025, at 5.00 p.m., the Club and the Consortium will either announce a firm intention to make an offer in accordance with Rule 2.7 of the Code or announce that it does not intend to make an offer. In either case their respective announcements will be treated as a statement to which Rule 2.6(c) of the Code applies. This deadline can be extended with the consent of the Panel on Takeovers and Mergers. Accordingly, this announcement commences an offer period for the purpose of Rule 2.6(c) of the Code.

The person responsible for arranging the release of this announcement on behalf of Tottenham Hotspur is Peter Charrington (Non-Executive Chairman).

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#### **Inside Information**

The information contained within this announcement is deemed by Tottenham Hotspur to be inside information as stipulated under the Market Abuse Regulation (EU) no. 596/2014 (as it forms part of the law of the United Kingdom by virtue of the European Union (Withdrawal) Act 2018, as amended). On the publication of this announcement on a Regulatory Information Service, this inside information is now considered to be in the public domain.

#### **Notice related to financial advisers**

N.M. Rothschild & Sons Limited ("Rothschild & Co") and Dickson Minto Advisers LLP ("Dickson Minto") are authorised and regulated by the Financial Conduct Authority in the United Kingdom. They are acting exclusively for Tottenham Hotspur and ENIC and for no one else in connection with this announcement and will not be responsible to anyone other than Tottenham Hotspur and ENIC for the accuracy or completeness of the information provided or for the protections afforded to their respective clients or for providing advice in connection with this announcement.

#### **Disclosure requirements of the Code**

Under Rule 8.3(a) of the Code, any person who is interested in 1% or more of any class of offeree company or of any securities exchange offeror (being any offeror other than an offeror who has been announced that its offer is, or is likely to be, solely in cash) must make an Opening Position Disclosure following the commencement of the offer period and, if later, following the announcement in which the securities exchange offeror is first identified. An Opening Position Disclosure must contain details of the person's long and short positions in, and rights to subscribe for, any relevant securities of each of (i) the offeree company and (ii) any securities exchange offeror(s). An Opening Position Disclosure by a person to whom Rule 8.3(a) applies must be made by no later than 3.30 pm (London time) on the 10th business day following the commencement of the offer period and, if appropriate, by no later than 3.30 pm (London time) on the 10th business day following the announcement in which any securities exchange offeror is first identified. Relevant persons must disclose their relevant securities of the offeree company or of a securities exchange offeror prior to the Opening Position Disclosure. If a person to whom Rule 8.3(a) applies is not required to make an Opening Position Disclosure, that person must instead make a Dealing Disclosure.

Under Rule 8.3(b) of the Code, any person who is, or becomes, interested in 1% or more of any class of securities of the offeree company or of any securities exchange offeror must make a Dealing Disclosure. A Dealing Disclosure must contain details of the dealing concerned and of the person's interests and rights to subscribe for, any relevant securities of each of (i) the offeree company and (ii) any securities exchange offeror, save to the extent that these details have previously been disclosed under Rule 8.3(a). A Dealing Disclosure by a person to whom Rule 8.3(b) applies must be made by no later than 3.30 pm (London time) on the 10th business day following the date of the relevant dealing.

If two or more persons act together pursuant to an agreement or understanding, whether written or oral, by which they acquire or control an interest in relevant securities of an offeree company or a securities exchange offeror, they shall be deemed to be a single person for the purpose of Rule 8.3.

Opening Position Disclosures must also be made by the offeree company and by any securities exchange offeror. Dealing Disclosures must also be made by the offeree company, by any offeror and by any person who is, or becomes, interested in 1% or more of any class of securities of the offeree company or of any securities exchange offeror. Details of the offeree and offeror companies in relevant securities Opening Position Disclosures and Dealing Disclosures must be made available on the Takeover Panel's website at [www.thetakeoverpanel.org.uk](http://www.thetakeoverpanel.org.uk), including details of the securities in issue, when the offer period commenced and when any offeror was first identified. Details of the offeree company must also be made available to the Panel's Market Surveillance Unit on +44 (0)20 7638 0129 if you are in any doubt as to whether you are required to make an Opening Position Disclosure or a Dealing Disclosure.

### **Rule 26.1 disclosure**

In accordance with Rule 26.1 of the Code, a copy of this announcement will be available to persons resident in restricted jurisdictions) at [www.tottenhamhotspur.com](http://www.tottenhamhotspur.com) from 12 noon (London time) on the business day following the date of this announcement. The information referred to in this announcement is not incorporated into and does not form part of this announcement.

### **Rule 2.9 information**

In accordance with Rule 2.9 of the Code, ENIC confirms that as at the close of business on 30 September 2024, the issued share capital of Tottenham Hotspur Limited consisted of 234,811,142 ordinary shares of which 204,077,955 ordinary shares are owned by ENIC. The International Securities Identification Number for Tottenham Hotspur Limited ordinary shares is GB0008962986.

**Additional Information**

This announcement has been made by Tottenham Hotspur without the consent of the C announcement is not intended to, and does not, constitute or form part of any offer, invitation to purchase, otherwise acquire, subscribe for, sell or otherwise dispose of, solicitation of any vote or approval in any jurisdiction, pursuant to this announcement or made, would be made solely by certain offer documentation which would contain the full details of any offer, including details of how it may be accepted. The release, publication or distribution in jurisdictions other than the United Kingdom and the availability of any offer to Tottenham Hotspur who are not resident in the United Kingdom may be affected by the laws of such jurisdictions. Therefore any persons who are subject to the laws of any jurisdiction other than the United Kingdom and the shareholders of Tottenham Hotspur who are not resident in the United Kingdom will need to be aware of, and observe, any applicable requirements. Any failure to comply with such requirements may constitute a violation of the securities laws or regulations of the relevant jurisdictions.

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